

## Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	25,377.6	-41.0	-0.16%
BSE Sensex	82,948.2	-131.4	-0.16%
GIFT Nifty*	25,417.0	+17.0	+0.07%
Dow Jones	41,503.1	-103.1	-0.25%
S&P 500	5,618.3	-16.3	-0.29%
Nasdaq	17,573.3	-54.8	-0.31%
FTSE 100	8,253.7	-56.2	-0.68%
CAC 40	7,444.9	-42.5	-0.57%
DAX	18,711.5	-14.6	-0.08%
Shanghai*	2,725.6	+8.34	+0.31%
Nikkei 225*	37,381.5	+1043.00	+2.87%
Hang Seng*	17,779.0	+118.98	+0.67%

\*As at 8.30 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	69.3	0.1	0.19%
Oil (Brent)	73.1	0.3	0.34%
Gold	2,558.1	-1.0	-0.04%
Silver	30.2	0.1	0.37%
Copper	9,265.9	24.2	0.26%
Cotton	0.70	-0.01	-1.05%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.12	0.00	0.37
USD/INR	83.75	-0.14	-0.17
GBP/INR	110.76	0.11	0.10
EUR/INR	93.28	-0.04	-0.04
DXY Index	100.60	-0.16	-0.16

VIX	Value	Change (Pts)	Change (%)
India 10-Year Yield		6.773	0.009
US 10-Year Yield		3.666	0.040

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	6.773	0.009
US 10-Year Yield	3.616	-0.039

## Market Updates

The markets are expected to open marginally higher today as trends in GIFT Nifty indicate a positive start for the broader index after Nifty closed 41 points lower at 25,377 on Wednesday.

**Aurobindo Pharma:**

The company has entered into a binding agreement to acquire 5.90 lakh equity shares (49%) of GLS Pharma Limited for INR 22.5 crores, making GLS a wholly owned subsidiary post-acquisition.

**Awfis:**

The company has launched a new center in GIFT City, Gandhinagar, offering 30,221 sq. ft. of premium flexible workspace solutions in one of India's key financial hubs.

**Garden Reach Shipbuilders:**

The company received an order for the construction and delivery of 4 additional vessels worth \$54 million.

**Gujarat Fluorochemicals:**

The company's subsidiary, IGREL Renewables, has raised Rs 300 crore in equity capital to enhance its renewable power generation platform, targeting an installed capacity of 2 GW by FY27 with a cumulative capex of approximately Rs 12,000 crores.

**Heritage Foods:**

The company's Board has approved the establishment of a new ice cream manufacturing facility at Shamirpet, Telangana, with a capital investment of approximately Rs. 204 crores, expected to be commissioned by November 2025.

**Honasa Consumer:**

The company's brand, Mamaearth, has entered the Canteen Stores Department (CSD) under the Ministry of Defence, expanding its presence and targeting a broader consumer base across India.

**Inox Wind:**

The company has received a Letter of Intent from IGREL Renewables for the execution of 550 MW wind capacity on a turnkey basis over the next 24 months across Gujarat, Rajasthan, and Madhya Pradesh, increasing its order book to over 3.5 GW.

**Intellect Design Arena:**

The company has launched WealthForce.AI, an AI-driven wealth platform for the Middle East market, designed to enhance Relationship Managers' capabilities through hyper personalisation and advanced data analytics.

**Power Grid Corporation:**

The company was declared the successful bidder to establish an interstate transmission system with a new 765/400/220kV sub-station at Kurawar.

**Tata Consultancy Services:**

The company has signed a two-year partnership with Golden Arches Development Corporation to digitize IT operations for over 760 McDonald's restaurants in the Philippines.

**Tata Motors:**

The company, Tata Electronics, and Tejas Networks signed an MoU with ADI to enhance strategic and business cooperation.

**Tata Power:**

The company has secured a 400 MW hybrid project from MSEDCL, marking its largest renewable energy project in Maharashtra to date.

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